

An initiative of The Economic Times

#Raw Material » #Natural Rubber #Mohinder Gupta #import #Demand for natural rubber

# India may import 3 lakh tonnes natural rubber from Thailand

*India's annual demand for natural rubber is more than 10 lakh tonnes, while the domestic production is stagnant at about 5 lakh tonnes.*

PTI | 07 June 2016, 5:16 PM IST



NEW DELHI: Faced with rubber shortage, India is looking to import about three lakh tonnes (LT) of natural rubber from Thailand to meet its domestic requirement.

India's annual demand for natural rubber is more than 10 lakh tonnes, while the domestic production is stagnant at about 5 lakh tonnes.

"The rubber authority of Thailand is offering about 3 lakh tonnes of natural rubber to India. Negotiations have started between the domestic tyre, rubber industry and the Thai authority," All India Rubber Industries President Mohinder Gupta said.

A high-level delegation of Thailand, comprising governor of its rubber authority Titus Suksaard, is on a visit to India for negotiations.

"As of now we are in talks with Indian industry players to export about 3 lakh tonnes of natural rubber," Suksaard said adding that Thailand want to at least double its exports of natural rubber to India to 4 lakh tonnes.

Suksaard also invited Indian rubber and tyre industry to invest in the proposed rubber city which is being established in Thailand for rubber and tyre industry.

"In view of the rising gap in domestic production and demand of natural rubber, the visit of Thailand delegation has significance and it will yield good results for both the countries," All India Tyre Manufacturers Association Director General Rajiv Budhreja said.

The domestic rubber production declined 13 per cent to 5.63 lakh tonnes in 2015-16, while imports during the period rose by 3 per cent to 4.54 lakh tonnes.

In April last year, the government hiked the import duty on natural rubber to 25 per cent or Rs 30 per kg, whichever is lower, to protect the interest of domestic growers and curb imports.

0 Comments

ETAuto.com

 Login ▾ Recommend Share

Sort by Best ▾



Start the discussion...

Be the first to comment.

ALSO ON ETAUTO.COM

### Automobile dealers to be exempted from paying TCS

1 comment • 7 days ago

**Naresh** — Will the roads be like Germany will all the tolls go ?

### Bengal to focus on automobile, engineering, manufacturing, says ...

1 comment • a day ago

**Simon Rook** — Perhaps she shouldn't have caused Tata not to pull out of Singur then, not only will Tata never go back ...

### Maruti's Ciaz, Ertiga get 4-star rating

1 comment • 6 days ago

**Sunil** — With 4-Star rating for adult occupant protection (AOP). As for child occupant protection (COP), it achieved ...

### No plan to extend ban on diesel vehicles to other cities, says NGT

3 comments • 8 days ago

**IAF101** — NGT is like a wild elephant rampaging in a village - nobody know what they will order next. President of ...

 Subscribe Add Disqus to your site Add Disqus Add Privacy